

**A DISTRIBUTION OF RETURNS BY THE SIZE OF THE TAX CHANGE FOR
THE CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R.1,
THE "TAX CUTS AND JOBS ACT,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON NOVEMBER 6, 2017**

Calendar Year 2023

INCOME CATEGORY (2)	Percentage of Returns				
	Tax Decrease		Tax Change Less than \$100	Tax Increase	
	Greater Than \$500	\$100-\$500		\$100-\$500	Greater Than \$500
Less than \$10,000.....	0.2%	2.7%	94.5%	2.1%	0.4%
\$10,000 to \$20,000.....	0.5%	14.1%	72.2%	9.9%	3.3%
\$20,000 to \$30,000.....	0.8%	16.5%	66.9%	9.6%	6.3%
\$30,000 to \$40,000.....	1.9%	29.8%	49.1%	10.5%	8.6%
\$40,000 to \$50,000.....	17.7%	24.4%	35.0%	10.5%	12.5%
\$50,000 to \$75,000.....	36.1%	18.9%	19.2%	10.5%	15.3%
\$75,000 to \$100,000.....	43.9%	16.4%	10.8%	8.8%	20.1%
\$100,000 to \$200,000.....	59.4%	7.1%	3.4%	5.5%	24.6%
\$200,000 to \$500,000.....	52.8%	4.5%	2.6%	4.3%	35.7%
\$500,000 to \$1,000,000.....	54.3%	1.7%	0.8%	1.6%	41.7%
\$1,000,000 and over.....	56.7%	0.3%	0.5%	0.3%	42.1%
Total, All Taxpayers.....	25.6%	14.5%	38.1%	8.0%	13.9%

Source: Joint Committee on Taxation
Detail may not add to total due to rounding.

- (1) This table is a distributional analysis of the proposal in revenue table JCX-47-17, excluding the following sections under
I Tax Reform for Individuals B.2.c., C.2., C.3 E 1 - E 6 F 1 - F 6 and H
- (2) The income concept used to place tax returns into income categories is adjusted gross income (AGI) plus: [1] tax-exempt interest,
[2] employer contributions for health plans and life insurance, [3] employer share of FICA tax, [4] worker's compensation,
[5] nontaxable Social Security benefits, [6] insurance value of Medicare benefits, [7] alternative minimum tax preference items,
[8] individual share of business taxes, and [9] excluded income of U S citizens living abroad Categories are measured at 2017 levels
- (3) The categories reflecting the size of tax change are indexed for inflation